

## Article - Public Utilities

[\[Previous\]](#)[\[Next\]](#)

§4–101.

In this title, “just and reasonable rate” means a rate that:

- (1) does not violate any provision of this article;
- (2) fully considers and is consistent with the public good; and
- (3) except for rates of a common carrier, will result in an operating income to the public service company that yields, after reasonable deduction for depreciation and other necessary and proper expenses and reserves, a reasonable return on the fair value of the public service company’s property used and useful in providing service to the public.

[\[Previous\]](#)[\[Next\]](#)